



Minutes of the 2024 Annual General Meeting of Shareholders
Euroasia Total Logistics Public Company Limited
via Electronic Media (E-AGM)
at the fifth-floor meeting room, WICE Place Building
88/8 Nonsee Road, Chong-Nonsee, Yannawa, Bangkok
April 22, 2024

Quorum At 10.03 hrs., there were 13 shareholders attending the meeting and 23 proxies representing a total of 36 shareholders, with 483,495,059 shares from the total number of issued and paid-up shares of 620,000,000 or equivalent to 77.98% of the total shares sold. A quorum was thus constituted. Furthermore, the meeting was recorded in the VDO format.

Directors in attendance

- | | |
|-----------------------------------|---|
| 1. Mr. Vorapote Uchoepaiboonvong | Chairman of Board of Directors/ Chairman of Corporate Governance and Sustainability Committee/ Member of Audit Committee/ Independent director |
| 2. Mr. Chatchavin Pipatchotitham | Chairman of Audit Committee/ Chairman of Risk Management Committee/ Independent director |
| 3. Mr. Lee Yik Chieh | Member of Risk Management Committee/ Member of Executive Committee/ Chief Executive Officer |
| 4. Miss Krishavan Chuecharoenchai | Member of Nomination and Remuneration Committee/ Member of Executive Committee/ Member of Risk Management Committee/ Member of Corporate Governance and Sustainability Committee/ Managing Director |
| 5. Mr. Charoenkiat Huthananuntha | Chairman of Nomination and Remuneration Committee/ Member of Audit Committee/ Independent director |
| 6. Mr.Chudet Kongsoonthorn | Chairman of Executive Committee/ Member of Risk Management Committee |
| 7. Miss Busarin Tuanchaem | Member of Corporate Governance and Sustainability Committee/ Member of Executive Committee |



Director attending via electronic media (E-AGM)

- | | |
|------------------------------|--|
| 1. Araya Kongsoonthorn, Ph.D | Member of Nomination and Remuneration Committee/ Member of Executive Committee |
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Top Executives in attendance

- | | |
|----------------------------------|--|
| 1. Miss Nitiwadee Tan-ngarmtrong | Chief Operating Officer |
| 2. Miss Pincha Chaisam | Chief Financial Officer/ Company Secretary |
| 3. Mr. Pitichai Panthong | General Manager, Operations |

Auditor from EY attending via electronic media (E-AGM)

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| 1. Miss Pimjai Manitkajohnkit | a Certified Public Accountant No. 4521 |
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Auditor from PWC attending via electronic media (E-AGM)

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| 1. Miss Nopanuch Apichatsatien | a Certified Public Accountant No. 5266 |
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Other attendees

- | | |
|--------------------------|-------------------|
| 1. Miss Awika Khuhasawat | Meeting Moderator |
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Opening

The meeting moderator, Miss Awika Khuhasawat, introduced eight directors who attended the meeting, representing 100 percent of the Board of Directors. The meeting moderator then introduced the top senior executives.

Thereafter, the meeting moderator informed the meeting that the 2024 Annual General Meeting of Shareholders was held via electronic media (E-AGM). For the time being, there were 13 shareholders attending the meeting in person representing 233,380,212 shares and 23 proxies representing 250,114,847 shares proxies representing a total of 36 shareholders with 483,495,059 shares from the total number of issued and paid-up shares of 620,000,000 or equivalent to 77.98% of the total issued shares. A quorum was thus constituted in accordance with Public Limited Companies Act B.E. 2535 (including subsequent amendment) and the Company's Articles of Association, defining that there shall be shareholders and proxies (if any) attending the Annual General Meeting of Shareholders amounting to not less than 25 persons and in either case, such shareholders shall hold shares amounting to not less than one-third of the total of shares sold, or there shall be shareholders and proxies (if any) attending the Annual General Meeting of Shareholders amounting to not less than one half of the total number of shareholders and such shareholders shall hold shares amounting to not less than one-third of the total of shares sold.

Then, to be in accordance with good corporate governance, the meeting moderator informed of the vote casting, questioning, and meeting procedures via electronic media (E-AGM) to the meeting in accordance with the Company's Articles of Association and to ensure that the meeting proceed properly as follows:

1. Since the Company conducts the AGM via electronic media (E-AGM), no paper voting ballots are offered to participants of the meeting. To cast votes, number of voting rights of each shareholder shall be equivalent to number of shares he or she holds in the Company, whereby one share is equivalent one vote.
2. When shareholders or proxies access the E-Voting window to cast votes, the vote casting must be undertaken within the given time (1 minute). There will be three buttons to cast vote for each agenda: "Agree", "Disagree" or "Abstain". After clicking to cast vote, the pop-up will be shown in the system to remind that the voting is completely submitted.
3. The system will collect votes by counting the total votes from persons who cast their votes via E- Voting and persons who cast votes in advance via the proxy forms.



4. Before the resolution of each agenda, Chairman of the meeting will provide shareholders and proxies opportunities to question concerning such agenda as appropriate. Since the meeting is conducted via electronic media (E-AGM) if shareholders or proxies would like to ask questions, they can do so by the following methods:

■ Questioning through text messages

1. Shareholders shall go to “Ask Question” to text messages or inquiries and then press “Send” to send those messages into the system.

■ Questioning through conversation, turning on camera and microphone

1. Shareholders shall press “Raise Hand” icon.

2. When the Company presses “Allow”, shareholders can turn on the camera and microphone to ask questions. In case participants are unable to speak through microphone (within 1 minute) due to an error of device or system, they will be asked to text their questions via text messages instead so that the meeting moderator can read their questions on their behalf.

Regarding each questioning, both through text messages and conversation, shareholders will be asked to inform their names and surnames and identify whether they attend the meeting in person or by proxy before each questioning to ensure the completeness of the minutes' taking.

The meeting moderator then proceeded the meeting in accordance with the agenda stipulated in the invitation to attend the 2024 Annual General Meeting of Shareholders as follows:

Agenda 1: To consider and certify the minutes of the Extraordinary General Meeting of Shareholders 2/2023

The Chairman of Board of Directors informed the meeting that the Company held the Extraordinary General Meeting No.2/2023 on August 7, 2023. The copy of the minutes of the meeting was submitted to the Ministry of Commerce as required by law, and the Company delivered the minutes to all shareholders in advance with the invitation letter of this meeting.

In this regard, the Board of Directors deemed that the minutes of the Extraordinary General Meeting of Shareholders No. 2/2023 on August 7, 2023 were accurately recorded in the report, and therefore deemed appropriate to propose to the Shareholders' Meeting to consider and endorse the minutes of such meeting.

Then, the Chairman of Board of Directors provided shareholders or proxies opportunities to ask questions and express opinions on related issue via electronic media (E-AGM); however, none of the shareholders or proxies further asked questions. The Chairman of Board of Directors,



therefore, asked the meeting to consider and certify the minutes of the Extraordinary General Meeting of Shareholders No. 2/2023.

Resolution The meeting unanimously resolved to certify the minutes of the Extraordinary General Meeting of Shareholders 2/2023, held on August 7, 2023 with the following votes:

Approved	483,513,059	votes	percentage	100.00
Disapproved	-	votes	percentage	-
Abstained	-	votes	percentage	-
Total	483,513,059	votes	percentage	100.00

- Note:**
1. There was one additional shareholder registration with 18,000 shares, resulting in a total of 37 shareholders attending the meeting in this agenda, representing a total of 483,513,059 shares.
 2. The resolution for this agenda shall be adopted by the majority votes of the shareholders attending the meeting and casting their votes.

Agenda 2: To acknowledge the Company's operating performance for the year ended December 31, 2023

The Chairman of Board of Directors asked Mr. Lee Yik Chieh, Chief Executive Officer, to present the Company's operating performance for the year ended December 31, 2023 as follows:

Generally, our last year's performance, we had a drop in revenue, despite the fact that our net profit and gross profit slightly increased. So, it was a challenging year. However, most of the shipments we handled last year contributed from semi-conductors, electronics cargoes, solar modules. We also handled fast-moving consumer cargo, which is FMCG, pharmaceutical, automotive, computer as well as fashion items which are packaging materials. Last year, 5% of revenue came from the reefer containers and today we have equipped 50 of our fleets to support these reefer containers. Updating our cold chain that we have started, we are currently serving some of our valued customers in the following sectors such as pharmaceutical: medicine, medical equipment, semi-conductor: tools and equipment such as microchips, food and beverages: yogurt, milk, frozen dough and solar module. We are expanding to cold chain this year. We have managed to secure a few new customers in the last few weeks that will help us to contribute 200 trips this year. We have also increased our reefer containers. We are expecting new reefer containers to come into the service.

Next, expanding business into new markets to our merging and acquisition: we are looking into and reviewing some of the candidates. Currently, most of our revenue contributions come from



organic growth thanks to the support of our existing valued customers since 2019. Going forward, we are looking into expansion via inorganic growth either through merging and acquisition or establishing a joint venture with our long-term partners.

As we are an asset owner, we will increase the number of vehicles to accommodate future growth. The Company focuses on generating revenue as well as profitability and long-term growth. To seize future business opportunities, the Company plans on an expansion of its fleet, including prime movers and semi-trailers, as well as temperature-controlled containers, to meet customer demands.

Next, the improvement of Transportation Management System (TMS), we have spent part of our proceed in getting new cloud server that we are hoping to develop new customer further. We are able to be close to our customer in regard of visibility as well as our digitalization journey. Since our inception in year 2019, our quest to digitalisation process has never stops which now covers: shipment booking, trip assignment, assets allocation and tracking, GPS Track and Monitoring systems, e-Billing, and e-Proof of Delivery (e-POD).

Last but not least, ETL has implemented measures for vehicle management. We are now focusing on studying our current data for the last 5 years to help us to look into the optimizing the utilization of our vehicles as well as our backhaul trips. Additionally, the Company enhances the efficiency of managing our backhaul trips for the next couple of months.

Thereafter, Miss Pincha Chaisam, Chief Financial Officer, reported to the meeting that the Company generated total revenue of Baht 1,248.83 million consisting of service income of Baht 1,238.37 million and other income of Baht 10.46 million. In addition, the Company's finance cost was Baht (13.66) million for the fiscal year ended December 31, 2023 resulted from the interest cost from hire-purchase of equipment amounted to Baht 0.92 million, and the loan's interest from financial institutions of Baht 12.74 million.

The Board of Directors considered and proposed the meeting to acknowledge the Company's operating performance ended as of December 31, 2023 as detailed in 2023 Annual Report (Form 56-1 One Report), which was delivered to the shareholders along with the invitation letter of this meeting in the form of downloading, or it can be downloaded on the Company's website on Investor Relation page.

Then, the Chairman of Board of Directors provided shareholders or proxies opportunities to ask questions and express opinions on related issue via electronic media (E-AGM); however, none of the shareholders or proxies further asked questions. After that, the meeting moderator informed the meeting that this agenda was for acknowledgment and the resolutions were not required to adopt.



Resolution The meeting acknowledged the Company's operating performance for the year ended December 31, 2023 with details as reported.

Notes This agenda was for shareholders' acknowledgement and did not require a resolution.

Agenda 3: To consider and approve the financial statements for the year ended December 31, 2023

The Chairman of Board of Directors asked Miss Pincha Chaisam, Chief Financial Officer, to report the meeting on the financial statements. Miss Pincha reported to the meeting that the Company prepared the financial statements for the year ended December 31, 2023, which had been examined by the Audit Committee and the Board of Directors, as well as audited by an auditor from E.Y. Office Limited as follows:

(THB million)

Items	Consolidated Financial Statements	Separate Financial Statements
Total assets	1,068.55	704.11
Total liabilities	409.45	88.46
Total shareholders' equity	659.10	615.65
Total revenues	1,248.83	277.67
Profit attributable to equity holders of the Company	57.51	128.45
Earnings per share (THB)	0.14	0.31

Moreover, Miss Pincha proposed to the Annual General Meeting of Shareholders for an approval on the statement of financial position, the statement of comprehensive income and the statement of cash flow for the year ended December 31, 2023 which had been examined by the Audit Committee and the Board of Directors, as well as audited by an auditor from E.Y. Office Limited. The details of which were presented in the 2023 Annual Report (Form 56-1 One Report), which had been delivered to the shareholders together with the invitation to this meeting and uploaded on the Company's website.

Thereafter, the Chairman of Board of Directors provided shareholders or proxies opportunities to ask questions and express opinions on related issue via electronic media (E-AGM); however, none of the shareholders or proxies further asked questions. The Chairman of Board of Directors,



therefore, asked the meeting to consider and approve the financial statements for the year ended December 31, 2023 as aforementioned.

Resolution The meeting unanimously resolved to approve the financial statements for the year ended December 31, 2023 as detailed.

Approved	483,513,059	votes	percentage	100.00
Disapproved	-	votes	percentage	-
Abstained	-	votes	percentage	
Total	483,513,059	votes	percentage	100.00

Notes The resolution for this agenda shall be adopted by the majority votes of the shareholders attending the meeting and casting their votes.

Agenda 4 To consider and approve the profit allocation as a legal reserve and the omission of dividend payment for the fiscal year 2023

The Chairman of Board of Directors informed that the Company has a policy of paying dividends at the rate of at least 30% of net profit less corporate income tax and legal reserves. However, such dividend payments are subject to change, depending on the investment plan, liquidity, necessity, and other suitability in the future as deemed appropriate by the Board of Directors and/or shareholders of the Company, the dividend payment shall not have a significant impact on the Company's normal operations. By resolution of the Board of Directors approving dividend payment, must be presented for approval by the Shareholders' Meeting, unless it is an interim dividend payment, which the Board of Directors has the authority to approve the interim dividend payment and will further report to the shareholders' meeting. The Company carried out the profit allocation of Baht 6,422,467 accounted for 5% of the net profit as presented in the financial statements for the fiscal year 2023. The Company's profit allocation as a legal reserve had accumulated Baht 10,581,731. In addition, the payment of dividends from the Company's 2023 operating performance was omitted.

The Board of Directors considered and agreed to propose the Annual General Meeting of Shareholders to approve the profit allocation as a legal reserve amounted to Baht 6,422,467 and the omission of dividend payment from the fiscal year 2023 operating performance.

Thereafter, the Chairman of Board of Directors provided shareholders or proxies opportunities to ask questions and express opinions on related issue via electronic media (E-AGM); however,



none of the shareholders or proxies further asked questions. The Chairman of Board of Directors, therefore, asked the meeting to consider and approve the profit allocation as a legal reserve and the omission of dividend payment for the fiscal year 2023 as aforementioned.

Resolution The meeting unanimously resolved to approve the profit allocation as a legal reserve and the omission of dividend payment for the fiscal year 2023 as proposed with the following votes.

Approved	483,713,059	votes	percentage	100.00
Disapproved	-	votes	percentage	-
Abstained	-	votes	percentage	-
Total	483,713,059	votes	percentage	100.00

- Notes**
1. There was one additional shareholder registration with 200,000 shares, resulting in a total of 38 shareholders attending the meeting in this agenda, representing a total of 483,513,059 shares.
 2. The resolution for this agenda shall be adopted by the majority votes of the shareholders attending the meeting and casting their votes.

Agenda 5 To consider and approve the appointment of the Company's directors in place of the directors whose terms have expired

The Chairman of Board of Directors informed the meeting that in accordance with Section 71 of Public Limited Companies Act B.E. 2535 (including subsequent amendments) and Section 17 of the Company's Articles of Association, one-third of all directors' terms must be expired at each Annual General Meeting of Shareholders, and those who expired by term might be re-elected to the Board of Directors. The following three directors' terms would be expired at the 2024 Annual General Meeting of Shareholders. In 2024, the Company's directors, who complete their term were 3 directors namely:

- Miss Krishavan Chuecharoenchai** Director/ Member of Nomination and Remuneration Committee/ Member of Executive Committee/ Member of Corporate Governance and Sustainability Committee/ Managing Director
- Miss Busarin Tuanchaem** Director/ Member of Corporate Governance and Sustainability Committee/ Member of Executive Committee



Mr. Lee Yik Chieh

Director/ Member of Risk Management Committee/
Member of Executive Committee/ Chief Executive
Officer

Then, the Chairman of Board of Directors asked such three directors, who were considered being stakeholders in this agenda temporarily leave the meeting. If the shareholders' meeting resolved re-appointing these three directors to serve on the Board of Directors for another term, the Company would invite such three directors to return to the meeting.

After the three directors left the meeting temporarily, the Chairman of Board of Directors informed that the Nomination and Remuneration Committee has considered the composition of the Board of Directors in accordance with the Public Limited Companies Act. which have qualifications, knowledge, capabilities, experience in business, and expertise that benefited the Company's operations. Therefore, it is deemed appropriate to elect 3 directors whose terms have expired as follows: (1) Miss Krishavan Chuecharoenchai (2) Miss Busarin Tuanchaem (3) Mr. Lee Yik Chieh to return to the Board of Directors for another term.

Thereafter, the Chairman of Board of Directors provided shareholders or proxies opportunities to ask questions and express opinions on related issue via electronic media (E-AGM); however, none of the shareholders or proxies further asked questions. The Chairman of Board of Directors, therefore, asked the meeting to consider and approve the re-appointment of the three directors in place of the directors whose terms have expired.

1) Miss Krishavan Chuecharoenchai

Resolution The meeting unanimously resolved to approve the re-appointment of the director whose term has expired as follows:

Approved	444,091,047	votes	percentage	100.00
Disapproved	-	votes	percentage	-
Abstained	-	votes	percentage	-
Total	444,091,047	votes	percentage	100.00

Notes

1. The resolution for this agenda shall be adopted by the majority votes of the shareholders attending the meeting and casting their votes.
2. The resolution for this agenda was undertaken individually.
3. There was one person considered being a stakeholder in this agenda holding 40,301,218 shares; therefore, hers was excluded.
4. There was one additional shareholder registration with 679,206 shares, resulting in a total of 39 shareholders attending the meeting in this agenda,



representing a total of 484,392,265 shares.

2) Miss Busarin Tuanchaem

Resolution The meeting unanimously resolved to approve the re-appointment of the director whose term has expired as follows:

Approved	484,392,265	votes	percentage	100.00
Disapproved	-	votes	percentage	-
Abstained	-	votes	percentage	-
Total	484,392,265	votes	percentage	100.00

- Notes**
1. The resolution for this agenda shall be adopted by the majority votes of the shareholders attending the meeting and casting their votes.
 2. The resolution for this agenda was undertaken individually.

3) Mr. Lee Yik Chieh

Resolution The meeting unanimously resolved to approve the re-appointment of the director whose term has expired as follows:

Approved	403,877,422	votes	percentage	100.00
Disapproved	-	votes	percentage	-
Abstained	-	votes	percentage	-
Total	403,877,422	votes	percentage	100.00

- Notes**
1. The resolution for this agenda shall be adopted by the majority votes of the shareholders attending the meeting and casting their votes.
 2. The resolution for this agenda was undertaken individually.
 3. There was one person considered being a stakeholder in this agenda holding 80,514,843 shares; therefore, his was excluded.

Agenda 6 To consider and approve directors' remuneration for the fiscal year 2024

The Chairman of Board of Directors informed the meeting that following a screening process by the Nomination and Remuneration Committee, and the Board of Directors meeting that considered the remuneration of the Board of Directors for the fiscal year 2024 and resolved that the Board of Directors and sub-committee directors of the Company were entitled to monetary remuneration, which was the same rate as that of 2023 with the following details:



Directors' Remuneration	Meeting					
	Shareholders	BODs	Audit Committee	Nomination and Remuneration Committee	Risk Management Committee	Corporate Governance and Sustainability
Chairman of Board of Directors	30,000	30,000	25,000	25,000	25,000	25,000
Director	20,000	20,000	20,000	20,000	20,000	20,000

Thereafter, the Chairman of Board of Directors provided shareholders or proxies opportunities to ask questions and express opinions on related issue via electronic media (E-AGM); however, none of the shareholders or proxies further asked questions. The Chairman of Board of Directors, therefore, asked the meeting to consider and approve the directors' remuneration for the fiscal year 2024 with the details stated above.

Resolution The meeting unanimously resolved to approve the directors' remuneration for the fiscal year 2024 with the following votes.

Approved	484,392,265	votes	percentage	100.00
Disapproved	-	votes	percentage	-
Abstained	-	votes	percentage	-
Total	484,392,265	votes	percentage	100.00

Notes 1. The resolution for this agenda shall be adopted by not less than two-thirds of total shareholders with voting rights at the meeting.

Agenda 7 To consider and approve the appointment of auditors and their remuneration for fiscal year 2024

The Chairman informed the meeting that since he was a Chairman of Audit Committee when this agenda was proposed to the Board of Directors, he shall present this agenda to the 2024 Annual General Meeting of Shareholders on his own.

In response to a recommendation by the Audit Committee, the Board of Directors considered credibility, independence, knowledge and experience in auditing work, consultations on accounting standards, timely submission of audited financial statements, as well as the suitability of remuneration and agreed to appoint the three auditors as stated below from PricewaterhouseCoopers ABAS Co., Ltd as the auditors of Company and its subsidiaries for the



fiscal year 2024.

1. Miss Nopanuch Apichatsatien, a Certified Public Accountant No. 5266, and/or
2. Miss Sanicha Akarakittilap, a Certified Public Accountant No. 8470, and/or
3. Mr. Paiboon Tunkoon, a Certified Public Accountant No. 4298, and/or

The details of the annual audit fee and quarterly review fee (Q1,2,3) of Baht 1,810,000 were shown in the table below.

Details	2023	2024 (Propose)
Annual audit fee	1,400,000	1,120,000
Quarterly review fee (Q1,2,3)	600,000	690,000
Total	2,000,000	1,810,000

The proposed audit fees for fiscal year 2024 were exclusive of other non-audit fees. Furthermore, if one of the above-mentioned auditors was unable to perform his/her duty, PricewaterhouseCoopers ABAS must replace him/her with another certified public accountant.

The auditors listed above are auditors approved by the Securities and Exchange Commission and have no relationship or interest with the Company, subsidiaries, executives, major shareholders or persons related to such persons in any way. As a result, they have independence to audit and express their opinions on the Company's financial statements.

The Board of Directors considered and agreed to recommend that the 2024 Annual General Meeting of Shareholders appoint the auditors namely Miss Nopanuch Apichatsatien (a Certified Public Accountant No. 5266), Miss Sanicha Akarakittilap (a Certified Public Accountant No. 8470) and Mr. Paiboon Tunkoon (a Certified Public Accountant No. 4298) from PricewaterhouseCoopers ABAS as the Company's auditors for fiscal year 2024 to provide opinion on the Company's financial statements; and approve the annual audit and the quarterly review fees for fiscal year 2024 in the amount of not exceeding Baht 1,810,000.

Thereafter, the Chairman of Board of Directors provided shareholders or proxies opportunities to ask questions and express opinions on related issue via electronic media (E-AGM); however, none of the shareholders or proxies further asked questions. The Chairman of Board of Directors, therefore, asked the meeting to consider and approve the appointment of auditors and their remuneration for fiscal year 2024.



Resolution The meeting unanimously resolved to approve the annual audit and the quarterly review fees for fiscal year 2024 in the amount of not exceeding Baht 1,810,000 with the following votes:

Approved	484,392,265	votes	percentage	100.00
Disapproved	-	votes	percentage	-
Abstained	-	votes	percentage	-
Total	484,392,265	votes	percentage	100.00

Notes A resolution for this agenda must be approved by a majority vote of shareholders with voting rights at the meeting.

Agenda 8 Other matters (if any)

-None-

The Chairman of Board of Directors informed that the proposed agenda for consideration as specified by the Company in the meeting invitation had been completely considered and resolved and asked if any shareholders or proxies wished to ask any further questions regarding relevant matters. There were shareholders or proxies asking the following questions:

Thai Investors Association
(Shareholder)

Questions

“Thai Investors Association suggests listed companies in the SET to conduct AGM/EGM in Hybrid form for convenient meeting and communication among shareholders, managements, and the Board of Directors to be in accordance with the circular letter of the SEC no.SEC.Nor.Ror. (Wor) 2/2567.

Mr. Vorapote Uchoepaiboonvong
(Chairman of Board of Directors)

Answers

“The Company will consider as suggested.”

Mr. Kamthorn Limpanapornchaikul
(Shareholder)

Questions

“Will an increase in the fuel price impact on the Company’s revenue, cost, and expense?”

Miss Krishavan Chuecharoenchai
(Director/ Managing Director)

Answers

“In the event that there is the volatility of fuel price, the Company normally informs its customers as a fuel index. In addition, we will adjust our price to align with market mechanism as well as the increased fuel price.”



Mr. Kamthorn Limpanapornchaikul
(Shareholder)

Questions

“Has the Company started the plan to invest in Reefer containers to transport fruits such as durian and others as specified in One Report that this would be commenced at the end of Q1/2024?”

Miss Krishavan Chuecharoenchai
(Director/ Managing Director)

Answers

“We have already started the cold chain transportation. For the time being, there have been gradually space bookings from customers.”

Mr. Kamthorn Limpanapornchaikul
(Shareholder)

Questions

“Regarding the transportation situation, or the shipments of Malaysia, is there any growth trend of this year compared to that of last year?”

Miss Krishavan Chuecharoenchai
(Director/ Managing Director)

Answers

“The growth of this year tends to be great, but it is not as good as that of two years ago. However, there is good adjustment for the market trend.”

Mr. Lee Yik Chieh
(Director/ Chief Executive Officer)

Answers

“Yes, we see the currency of Malaysia has been lower compared to USD. We actually notice that there is gradually increase in number of shipments: import and export out from Malaysia, not only from Thailand site but also, from China site as well as between Singapore and Malaysia.”

Mr. Kamthorn Limpanapornchaikul
(Shareholder)

Questions

“What is the revenue growth the Company projects in 2024, and what strategies leads to this achievement?”

Miss Krishavan Chuecharoenchai
(Director/ Managing Director)

Answers

“We targeted 18-25% this year. The revenue growth will come from two major strategies: We boost up our current shipments to have the highest utilization, and the cold chain transportation, which has now begun. It will absolutely grow as targeted.”

Mr. Khemmatat Assawaponganan

Questions



(Shareholder)

“Seen from notes in the 2023 financial statement, there have been a number of more than 6 month overdue payments and 12-month overdue payments by customers. Does this result in any concern? How does the Company cope with this issue?”

Miss Pincha Chaisam
(Chief Financial Officer)

Answers

“We calculated and set the allowance for doubtful debts based on loss rate occurred from the past to present for the more than-6-month overdue payments in 2023. Regarding the overdue payments last year, we have been following up and collecting. Such monitoring measure has been cooperated by our account receivables. As a result, we anticipate this will not affect us until we need to consider additional allowance for doubtful debts”.

Thereafter, the Chairman of Board of Directors declared if there were no persons proposing any matters or expressing any inquiries to the meeting, the Company would like to appreciate all the shareholders who devoted their time for attending the 2024 Annual General Meeting of Shareholders via electronic media (E-AGM) today and adjourned the meeting at 11:05 hrs.

Signed

Chairman of Board of Directors

Mr. Vorapote Uchoepaiboonvong

Signed

Meeting Moderator

Miss Awika Khuhasawat