



# DIVIDEND POLICY

EUROASIA TOTAL LOGISTICS PUBLIC COMPANY LIMITED

REVISION 3

EFFECTIVE DATE 20 FEBRUARY 2025



#### Preparation and Approval History

Document No.	Editor/Controller	Reviewer	Approver
CP-BOD-017-02	Managing Director	Chief Executive Officer	Board of Directors
	3 January 2025	30 January 2025	20 February 2025

#### Revision History

Revision	Revision Date	Effective Date	Revision details
1	10 October 2021	9 November 2021	First issue
2	10 June 2022	6 August 2022	Revise company name after conversion to public limited company
3	3 January 2025	20 February 2025	Annual review

Note: To add or cancel any document, proceed according to the acts set out in the Approval and Implementation Authority.

Euroasia Total Logistics Public Company Limited  
19, 21 Motorway Road, Klongsongtonnoon,  
Lat Krabang, Bangkok, 10520 Thailand  
Tel: (662) 123 1727  
Website: [www.etl.co.th](http://www.etl.co.th)

บริษัท ยูโรเอเชีย โลจิสติกส์ จำกัด (มหาชน)  
19, 21 ถนนมหกั�อเรีย์ แขวงคลองสองตันนุ่น  
เขตคลองกรุงบัง กรุงเทพมหานคร 10520  
โทรศัพท์: (662) 123 1727  
เว็บไซต์: [www.etl.co.th](http://www.etl.co.th)



## Dividend Policy

### 1. Dividend Policy

Euroasia Total Logistics Public Company Limited (“the Company”) has a dividend policy of not less than 30% of the net profit according to the consolidated financial statements after corporate income tax and allocation of all types of reserves as required by law and the company each year. The rate of such dividend payment may change from the policy specified. It depends on the performance, financial status, liquidity, investment necessity, additional investment, business expansion, reserves for loan repayment, or as working capital within the Company, conditions and restrictions as stipulated in the loan agreements, and other factors related to the management as the Board of Directors and/or the Company’s shareholders deem appropriate.

However, such dividend payment will not exceed the earned surplus shown in the Company’s separate financial statements and conform to the relevant laws. When the Board of Directors has approved the annual dividend payment, the Board of Directors must present it to the shareholders’ meeting for approval. Unless it is an interim dividend payment, which the Board of Directors has the authority to approve it from time to time when the Company considers it has adequate profits to do so. Then, the Board of Directors must report the dividend payment to the next shareholders’ meeting.

### 2. Dividend Policy of Subsidiaries

The subsidiaries will pay dividends from net profit according to the separate financial statements after deducting tax and allocation of all types of reserves as required by law and subsidiaries each year. The rate of such dividend payment may change from the policy specified. It depends on the performance, financial status, liquidity, investment necessity, additional investment, business expansion, reserves for loan repayment, or as working capital within the Company, conditions and restrictions as stipulated in the loan agreements, and other factors related to the management.

The Board of Directors of subsidiaries may consider paying annual dividends when it is granted approval by the shareholders’ meeting of subsidiaries. In case it is an interim dividend payment, their Board of Directors has the authority to approve the dividend payment from time to time when subsidiaries are reasonably profitable to do so. Then, the Board of Directors of subsidiaries must report the dividend payment to the next shareholders’ meeting.

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บริษัท ยูโรเอเชีย โลจิสติกส์ จำกัด (มหาชน)

19, 21 ถนนมหกุตอ์เดย์ แขวงคลองสองตันนุ่น

เขตคลองสองตันนุ่น กรุงเทพมหานคร 10520

โทรศัพท์: (662) 123 1727

เว็บไซต์: [www.etl.co.th](http://www.etl.co.th)



This Dividend Policy was considered and approved at the Board of Directors' Meeting No. 2/2025 on February 20, 2025. It shall be effective from February 20, 2025 onwards.

Note: This English translation is for reference purposes only. In the event of any discrepancy between the Thai original Dividend Policy and this English translation, the Thai original shall prevail.

Mr. Komol Rungruangyot

Chairman of Board of Directors

Euroasia Total Logistics Public Company Limited

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บริษัท ยูโรเอเชีย โลจิสติกส์ จำกัด (มหาชน)  
19, 21 ถนนมหานครอุดร์เดช แขวงคลองสองตันนุ่น  
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